

Pursuant to paragraph (7), Article 16 of the Law on Public Debt („Official Gazette of the Republic of Macedonia“, nos. 62/05, 88/08 and 35/11), the Minister of Finance adopted the following

**Rulebook  
on the Form and the Contents of the Request for Borrowing by  
Public Institutions Established by the Republic of Macedonia and  
the Municipalities, Municipalities in the City of Skopje and the  
City of Skopje**

*Article 1*

This Rulebook shall regulate the form and the contents of the request for borrowing by public Institutions established by the Republic of Macedonia and the municipalities, municipalities in the City of Skopje and the City of Skopje by concluding loan agreement for issuance of securities.

*Article 2*

Request for borrowing shall include data on the project and data on the financial capacity of the applicant - borrower.

Form and contents of the form of the request for borrowing referred to in paragraph 1 of this Article is attached hereto and it shall be an integral part of this Rulebook.

*Article 3*

This Rulebook shall enter into force on the following day it is published in the “Official Gazette of the Republic of Macedonia”.

**Minister of Finance  
Zoran Stavreski MA, in his own hand**

**No. 10 – 20273/1  
14 June 2011  
Skopje**

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(NAME OF THE APPLICANT- BORROWER)

## **REQUEST FOR BORROWING**

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(PROJECT NAME)

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(date)

**Data on the project, for which request for borrowing shall be submitted**

1. Project name

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2. Short description of the project

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3. Total amount of the investment

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4. Amount of the borrowing

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5. Amount of own funds

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6. Acceptable borrowing conditions

- acceptable interest rate\_\_\_\_\_

- acceptable repayment period and grace period \_\_\_\_\_
- manner of repayment \_\_\_\_\_
- draft-depreciation schedule for potential borrowing

7. Expected effects

- Economic, financial and social benefit

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8. Period and manner of implementation of the project

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**Data on the financial capacity of public institutions established by the  
Republic of Macedonia**

No.	Balance sheet data	Amount				
		CY-2	CY-1	CY	CY+1	CY+2
	<b>ASSETS</b>					
<b>I</b>	<b>Fixed assets (1 + 2 + 3 + 3-a + 4)</b>					
<b>1</b>	<b>Intangible assets</b>					
<b>2</b>	<b>Tangible goods and natural wealth</b>					
<b>3</b>	<b>Tangible assets</b>					
3-a	Tangible assets in preparation					
<b>4</b>	<b>Long-term credits, loans extended in the country and abroad and time deposits</b>					
<b>II</b>	<b>Cash and claims (5 + 6 + 7 + 8 + 9 + 10 + 11 + 12 + 13)</b>					
<b>5</b>	<b>Cash</b>					
<b>6</b>	<b>Securities</b>					
<b>7</b>	<b>Claims</b>					
<b>8</b>	<b>Claims for given advance payments, deposits and bails</b>					
<b>9</b>	<b>Short-term financial claims</b>					
<b>10</b>	<b>Claims by employees</b>					
<b>11</b>	<b>Financial and accrual relations</b>					
<b>12</b>	<b>Claims by the state and other institutions</b>					
<b>13</b>	<b>Non-operating assets</b>					
<b>14</b>	<b>Materials, spare parts and sundries</b>					
<b>15</b>	<b>Uncovered expenditures and other long-term credits and loans (15-a -15-c)</b>					
15-a	Uncovered expenditures from previous years					
15-b	Uncovered expenditures					
15-c	Received long-term credits and loans					
<b>16</b>	<b>Other funds</b>					
	<b>TOTAL ASSETS (I + II + 14 + 15 + 16)</b>					
<b>17</b>	<b>Off-balance assets</b>					
	<b>LIABILITIES</b>					
<b>I</b>	<b>Sources of operating assets (1+2)</b>					
<b>1</b>	State- public capital					
<b>2</b>	Other capital (stocks of materials, spare parts, sundries and securities)					
<b>II</b>	<b>Revaluation reserve</b>					
<b>III</b>	<b>Long-term liabilities (3+4+5+6+7+8+9)</b>					
<b>3</b>	Liabilities under long-term credits					
<b>4</b>	Investments by foreign persons					

5	Credits from banks in the country					
6	Other credits in the country					
7	Foreign credits					
8	Long-term liabilities for received deposits and bails					
9	Other long-term liabilities					
<b>IV</b>	<b>Current liabilities (10+11+12+13+14+15+16+17+18)</b>					
10	Short-term liabilities on the basis of securities					
11	Short-term liabilities towards suppliers					
12	Received advance payments, deposits and bails					
13	Short-term financial liabilities					
14	Liabilities towards the state and other institutions					
15	Financial and accrual relations					
16	Liabilities on the basis of taxes and contributions from the profit					
17	Short-term liabilities for salaries and other liabilities towards employees					
18	Non-operating liabilities					
<b>V</b>	<b>Sources of other funds</b>					
	<b>TOTAL LIABILITIES (I+II+III+IV+V)</b>					
19	<b>Off-balance liabilities</b>					
<b>No.</b>	<b>Data from the profit and loss account</b>	<b>Amount</b>				
		<b>CY-2</b>	<b>CY-1</b>	<b>CY</b>	<b>CY+1</b>	<b>CY+2</b>
	<b>EXPENDITURES</b>					
<b>I</b>	<b>Current expenditures</b>					
1	Salaries, wages and allowances					
2	Reserves and undefined expenditures					
3	Goods and services					
4	Current transfers to extra-budgetary funds					
5	Current transfers to LGUs					
6	Interest payments					
7	Subsidies and transfers					
8	Social benefits					
<b>II</b>	<b>Capital expenditures</b>					
9	Capital expenditures					
<b>III</b>	<b>Principal repayment</b>					
10	Principal repayment					
A.	principal repayment to residents - legal entities					
b.	principal repayment to non- residents - legal entities					
c.	principal repayment to other government levels					
<b>A</b>	<b>Total expenditures (I+II+III)</b>					
<b>B</b>	<b>Realized surplus of revenues – earnings before taxation (F-A)</b>					
<b>C</b>	<b>Taxes, contributions and other charges to be paid on the basis of surplus of revenues – earnings before taxation</b>					

D	Net surplus of revenues - earnings after taxation (B-C)					
	<b>REVENUES</b>					
I	Tax revenues					
II	Non-tax revenues					
III	Capital revenues					
IV	Transfers and donations					
V	Domestic borrowing					
VI	Foreign borrowing					
VII	Sale of securities					
VIII.	Revenues from repayment of loans					
F	Total revenues (I+II+III+IV+V+VI+VII+VIII)					
G	Uncovered expenditures (A-F)					
	Total (F+G)					

C Y - Current year;

C Y - 1 - One year before the current year;

C Y - 2 - Two years before the current year;

C Y + 1 - One year after the current year;

C Y + 2 - Two years after the current year.

## Data on the financial capacity of municipalities, municipalities in the City of Skopje and the City of Skopje

Data from the Budget of the municipality, municipalities in the City of Skopje and the City of Skopje		C Y - 2		C Y-1		C Y	C Y+1	C Y+2
		Plan	Real.	Plan	Real.	Amount	Amount	Amount
<b>71</b>	<b>TAX REVENUES</b>							
711	Income tax, profit tax and capital gain tax							
713	Property taxes							
717	Taxes on specific services							
718	Utilization fees or licenses for performing an activity							
<b>72</b>	<b>NON-TAX REVENUES</b>							
721	Entrepreneurship revenue and property revenue							
722	Fines, court and administrative fees							
723	Fees and charges							
724	Other government services							
725	Other non-tax revenues							
<b>73</b>	<b>CAPITAL REVENUES</b>							
731	Sale of capital assets							
731120	Revenues from sale of capital assets, being property of municipalities							
732	Sale of goods							
733	Sale of land and intangible investments							
734	Revenues from dividends;							
<b>74</b>	<b>TRANSFERS AND DONATIONS</b>							
741	Transfers from other government levels							
741115	Grants of the municipality, from VAT revenues							
742	Donations from abroad							
743	Capital donations							
744	Current donations							
<b>78</b>	<b>REVENUES FROM REPAYMENT OF LOANS</b>							
781	Revenues from paid extended loans							
<b>7</b>	<b>TOTAL REVENUES</b>							
<b>40</b>	<b>SALARIES AND ALLOWANCES</b>							
<b>41</b>	<b>RESERVES AND NON-DEFINED EXPENDITURES</b>							
<b>42</b>	<b>GOODS AND SERVICES</b>							
<b>43</b>	<b>CURRENT TRANSFERS TO EXTRA-BUDGETARY FUNDS</b>							
<b>44</b>	<b>CURRENT TRANSFERS TO LOCAL GOVERNMENT UNITS</b>							
<b>45</b>	<b>INTEREST PAYMENTS</b>							
<b>46</b>	<b>SUBSIDIES AND TRANSFERS</b>							
<b>47</b>	<b>SOCIAL BENEFITS</b>							
<b>48</b>	<b>CAPITAL EXPENDITURES</b>							
485570	Payment under guarantees							
<b>49</b>	<b>PRINCIPAL REPAYMENT</b>							



<b>4</b>	<b>TOTAL EXPENDITURES</b>								
	Grants								
	Self-financing activities								
	Donations								
<b>75</b>	<b>DOMESTIC BORROWING</b>								
751	Short-term loans in the country								
753	Long-term bonds								
754	Other domestic borrowing								
<b>76</b>	<b>FOREIGN BORROWING</b>								
761	International Development Agencies								
762	Foreign governments								
769	Other borrowing from abroad								
<b>77</b>	<b>SALE OF SECURITIES</b>								
771	Sale of securities								
									<b>Amount</b>
Tax revenues per capita (for the current year)									
Non=tax revenues per capita (for the current year)									
Capital revenues per capita (for the current year)									
Transfers and donations per capita (for the current year)									
71	TAX REVENUES								
72	NON-TAX REVENUES								
731	SALE OF CAPITAL ASSETS								
731120	REVENUES FROM SALE OF CAPITAL ASSETS, BEING PROPERTY OF MUNICIPALITIES								
733	SALE OF LAND AND INTANGIBLE INVESTMENTS								
741115	GRANTS OF THE MUNICIPALITY, FROM VAT REVENUES								
CURRENT-OPERATING REVENUES OF THE CORE BUDGET OF THE MUNICIPALITY FOR THE PREVIOUS FISCAL YEAR (71+72+731-731120+733+741115)									
CURRENT-OPERATING REVENUES OF THE CORE BUDGET OF THE MUNICIPALITY FOR THE PREVIOUS FISCAL YEAR									
Liabilities for repayments on the basis of short-term borrowing (at the moment of submitting the request)									
Liabilities on the basis of short-term loans (at the moment of submitting the request)									
Liabilities s for repayments on the basis of potential short-term borrowing									
TOTAL AMOUNT OF SHORT-TERM BORROWING									
Liabilities for repayment of principal, interest and other costs related to long-term borrowing (at the moment of submitting the request)									
Liabilities for repayment of principal and interest on the basis of long-term borrowing (at the moment of submitting the request)									
Liabilities for repayment of principal and interest related to potential long-term borrowing									

TOTAL AMOUNT OF ANNUAL REPAYMENT OF DEBT FOR LONG-TERM BORROWING	
Outstanding long-term debt of the municipality (at the moment of submitting the request, also including the potential borrowing)	
Guarantees issued to the municipalities (at the moment of submitting the request)	
TOTAL AMOUNT OF UNDUE LONG-TERM DEBT OF THE MUNICIPALITY AND GUARANTEES ISSUED TO THE MUNICIPALITY	

**C Y - Current year;**

**C Y- 1 - One year before the current year;**

**C Y- 2 - Two years before the current year;**

**C Y+ 1 - One year after the current year;**

**C Y+ 2 - Two years after the current year.**