

Pursuant to Article 39 paragraph 5 of the Law on Budgets (“Official Gazette of the Republic of Macedonia” no. 64/2005), the Minister of Finance adopted the following:

RULEBOOK
on the Manner of Opening the Foreign Exchange Accounts of Budget Users
and Spending Units of the Republic of Macedonia and the Budget
of Local Government Units

Article 1

This Rulebook shall regulate the manner of opening the foreign exchange accounts of the budget users and spending units of the Republic of Macedonia and the Budget of Local Government Units (hereinafter: budget users).

Article 2

Budget users shall submit request for obtaining consent for opening foreign exchange account to the Ministry of Finance.

In addition to the request referred to in paragraph 1 of this Article, submission of a copy of the Grant or Credit Agreement or other documentation is also necessary.

Article 3

Pursuant to the consent obtained by the Ministry of Finance, the budget users and the spending units shall open foreign exchange account in the National Bank of the Republic of Macedonia.

Article 4

Budget users shall, with regard to the opening of foreign exchange account, submit consent obtained by the Ministry of Finance for opening foreign exchange account, Decision for Authorized Signers of the Foreign Exchange Account for Using the Foreign Exchange Funds, Grant or Credit Agreement and other documentation to the National Bank.

Article 5

Budget Users shall, within eight day after the completion of the project, for which foreign exchange account is opened, submit request to the National Bank for closing the foreign exchange account.

Article 6

This Rulebook shall enter into force on the next day from the day of its publication in the „Official Gazette of the Republic of Macedonia”.

09-23277/1
19th July 2006 Skopje

MINISTER,
Nikola Popovski MA