

Basic macroeconomic indicators	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real sector															
Gross domestic product															
real growth rate (in %)	4.7	5.1	6.5	5.5	-0.4	3.4	2.3	-0.5	2.9	3.6	3.9	2.8	0.2	2.7	3.5
in million MKD*	308,447	334,840	372,889	414,890	414,622	437,296	464,186	466,703	501,891	527,631	558,954	594,795	616,600	660,308	699,821
in million EUR*	5,032	5,472	6,095	6,772	6,767	7,109	7,544	7,585	8,150	8,562	9,072	9,657	10,014	10,735	11,379
in million USD*	6,258	6,864	8,339	9,910	9,407	9,413	10,495	9,744	10,818	11,362	10,072	10,681	11,284	12,668	
Gross domestic product per capita															
in MKD*	151,433	164,119	182,471	202,692	202,188	212,795	225,493	226,440	243,160	255,206	269,997	286,995	297,228		
in EUR*	2,470	2,682	2,982	3,308	3,300	3,459	3,665	3,680	3,948	4,141	4,382	4,659	4,827		
in PPS	6,614	7,153	7,933	8,465	8,541	8,940	8,815	9,000	9,300	9,900	10,500	10,900			
Gross capital formation (% of GDP)	19.8	21.4	23.7	27.9	25.7	24.5	26.9	28.9	28.8	30.3	30.4	32.5	33.0	33.0	33.0
Inflation rate (average)	0.5	3.2	2.3	8.3	-0.8	1.6	3.9	3.3	2.8	-0.3	-0.3	-0.2	1.4	1.5	2.0
External sector															
- in million EUR -															
Export of goods - f.o.b.	1,644	1,918	2,477	2,698	1,937	2,535	3,215	3,124	3,235	3,747	4,088	4,390	5,019	5,861	6,399
Import of goods - c.i.f.	2,605	2,980	3,834	4,664	3,637	4,137	5,053	5,071	4,983	5,505	5,801	6,177	6,835	7,672	8,238
Trade balance	-961	-1,062	-1,356	-1,967	-1,700	-1,602	-1,838	-1,947	-1,748	-1,758	-1,714	-1,786	-1,816	-1,811	-1,839
Current account balance	-122	-23	-421	-862	-457	-144	-189	-240	-134	-43	-177	-275	-103	-32	-102
Foreign direct investment	77	345	506	400	145	160	344	111	252	205	217	338	182	624	
Official reserves assets	1,123	1,417	1,524	1,495	1,598	1,715	2,069	2,193	1,993	2,436	2,262	2,613	2,336	2,867	
- in % of GDP -															
Trade balance	-19.1	-19.4	-22.3	-29.0	-25.1	-22.5	-24.4	-25.7	-21.4	-20.5	-18.9	-18.5	-18.1	-16.9	-16.2
Current account balance	-2.4	-0.4	-6.9	-12.7	-6.8	-2.0	-2.5	-3.2	-1.6	-0.5	-2.0	-2.9	-1.0	-0.3	-0.9
Foreign direct investment	1.5	6.3	8.3	5.9	2.1	2.3	4.6	1.5	3.1	2.4	2.4	3.5	1.8	5.8	
- nominal growth -															
Growth of export of goods - f.o.b. (in %)	22.2	16.6	29.2	8.9	-28.2	30.9	26.8	-2.8	3.6	15.8	9.1	7.4	14.3	16.8	9.2
Growth of import of goods - c.i.f. (in %)	10.7	14.4	28.7	21.7	-22.0	13.8	22.1	0.3	-1.7	10.5	5.4	6.5	10.7	12.2	7.4
Exchange rate MKD/EUR	61.2958	61.1885	61.1838	61.2654	61.2728	61.5150	61.5289	61.5304	61.5835	61.6235	61.6098	61.5950	61.5743	61.5111	61.5
Exchange rate MKD/USD	49.2919	48.7854	44.7184	41.8646	44.0766	46.4574	44.2281	47.8981	46.3949	46.4371	55.4968	55.6860	54.6450	52.1226	
Government finances (Budget of RNM)															
- in million MKD -															
Total revenue	100,877	104,044	119,608	136,411	128,498	132,149	137,166	138,115	140,248	145,929	161,207	169,356	179,673	188,483	210,848
Total expenditure	100,219	105,744	117,455	140,222	139,393	142,691	148,649	155,840	159,505	168,063	180,632	185,407	196,561	200,083	228,548
Surplus / Deficit	658	-1,700	2,153	-3,811	-10,895	-10,543	-11,483	-17,725	-19,257	-22,134	-19,425	-16,051	-16,888	-11,600	-17,700
- in million EUR -															
Total revenue	1,646	1,700	1,955	2,227	2,097	2,148	2,229	2,245	2,277	2,368	2,617	2,750	2,918	3,064	3,428
Total expenditure	1,635	1,728	1,920	2,289	2,275	2,320	2,416	2,533	2,590	2,727	2,932	3,010	3,192	3,253	3,716
Surplus / Deficit	11	-28	35	-62	-178	-171	-187	-288	-313	-359	-315	-261	-274	-189	-288
- in % of GDP -															
Total revenue	32.7	31.1	32.1	32.9	31.0	30.2	29.5	29.6	27.9	27.7	28.8	28.5	29.1	28.5	30.1
Total expenditure	32.5	31.6	31.5	33.8	33.6	32.6	32.0	33.4	31.8	31.9	32.3	31.2	31.9	30.3	32.7
Surplus / Deficit	0.2	-0.5	0.6	-0.9	-2.6	-2.4	-2.5	-3.8	-3.8	-4.2	-3.5	-2.7	-2.7	-1.8	-2.5
Social sector															
Net wage															
nominal growth (average, in %)	2.5	7.3	7.9	10.4	24.0	3.0	1.4	0.3	1.2	1.2	2.4	2.0	2.6	5.9	5.0
real growth (average, in %)	2.0	4.1	5.6	1.9	25.0	1.4	-2.4	-2.9	-1.6	1.5	2.7	2.2	1.2	4.4	3.0
Gross wage															
nominal growth (average, in %)	2.7	8.0	4.8	8.7	14.1	1.0	1.2	0.2	1.2	1.0	2.7	2.0	2.6	5.7	5.0
real growth (average, in %)	2.2	4.8	2.5	0.4	15.0	-0.6	-2.6	-3.0	-1.6	1.3	3.0	2.2	1.2	4.2	3.0
Unemployment rate (average)	37.3	36.0	34.9	33.8	32.2	32.0	31.4	31.0	29.0	28.0	26.1	23.7	22.4	20.7	19.3
Employment rate (average)	33.9	35.2	36.2	37.3	38.4	38.7	38.9	39.0	40.6	41.2	42.1	43.1	44.1	45.1	46.1

Data for Gross domestic product up to 2018 are official data from the State Statistical Office; Data in shaded area are projections of the Ministry of Finance.

* Data is in nominal terms.