



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 18 October 2011

Announcement
of the results from 3-month T-Bills auction without foreign exchange clause

Auction date:	18.10.2011
Type of tender:	Tender with amounts
Auction code:	DZ2011/30 - 91
ISIN code:	MKMINFDZB301
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	19.10.2011
Maturity (in days):	91
Maturity date:	18.01.2012
Offer (in Denars):	690.000.000,00
Demand (in Denars):	690.000.000,00
Actual (in Denars):	690.000.000,00
Interest rate (price):	4,20% (98,9495)

On the T-Bills auction without foreign exchange clause, code DZ2011/30 – 91, held on 18 October 2011, **amount** of Denar 690.000.000 was **offered** for treasury bills with maturity of 91 days. The **demand** for the 3-month treasury bills amounted to Denar 690.000.000, and the **amount realized** was Denar 690.000.000. Looking at the **ownership structure of the 3-month treasury bills without foreign exchange clause** issued on 18 October 2011, clients participate with 5.8%, whilst the banks with 94.2%.