



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, September 05, 2017

**Announcement**  
**of the results from 12-month T-Bills auction without foreign exchange clause**

<b>Auction date:</b>	05.09.2017
<b>Type of tender:</b>	Tender with amounts
<b>Auction code:</b>	DZ2017/17- 364
<b>ISIN:</b>	MKMINFDYH178
<b>Foreign exchange clause:</b>	Without foreign exchange clause
<b>Payment period (working days)</b>	1
<b>Payment date</b>	06.09.2017
<b>Maturity (in days):</b>	364
<b>Offer (in Denars):</b>	800.000.000
<b>Demand (in Denars):</b>	779.720.000
<b>Actual (in Denars):</b>	779.720.000
<b>Interest rate (price):</b>	1,85% (98,1638)
<b>Ownership structure:</b>	Banks: 51.30% Clients: 48.70%

\* The amount of Government securities, which falls due for payment in September 2017 amounts to MKD 5.499.290.000.