



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 13th January 2015

Announcement
of the results from 12 - month T - Bills auction without foreign exchange clause

Auction date:	13.01.2015
Type of tender:	Tender with amounts
Auction code:	DZ2015/01 - 364
ISIN:	MKMINFDYF016
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	14.01.2015
Maturity (in days):	364
Maturity date:	13.01.2016
Offer (in Denars):	380.000.000
Demand (in Denars):	380.000.000
Actual (in Denars):	380.000.000
Interest rate (price):	1,70% (98,3102)

On the T - Bills auction without foreign exchange clause, code DZ2015/01 - 364, held on 13th January 2015, amount of Denar 380.000.000 was offered for treasury bills with maturity of 364 days. The demand for the 12 - month treasury bills amounted to Denar 380.000.000 and the amount realized was Denar 380.000.000. Looking at the ownership structure of the 12 - month treasury bills without foreign exchange clause issued on 13th January 2015, banks participate with 100,00%, whilst the clients with 0,00%.