



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, 17-th June 2014

**Announcement**  
**of the results from 12 - month T - Bills auction without foreign exchange clause**  
**(Re - opening)**

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<b>Auction date:</b>	17.06.2014
<b>Type of tender:</b>	<b>Tender with amounts</b>
<b>Auction code:</b>	DZ2014/09a - 350
<b>ISIN:</b>	MKMINFDYE092
<b>Foreign exchange clause:</b>	<b>Without foreign exchange clause</b>
<b>Payment period (working days):</b>	1
<b>Payment date:</b>	18.06.2014
<b>Maturity (in days):</b>	350
<b>Maturity date:</b>	03.06.2015
<b>Offer (in Denars):</b>	757,050,000
<b>Demand (in Denars):</b>	757,050,000
<b>Actual (in Denars):</b>	757,050,000
<b>Interest rate (price):</b>	3.60% (96.6184)

On the re-opening of T - Bills auction without foreign exchange clause, code DZ2014/09a - 350, held on 17-th June 2014, amount of Denar was 757,050,000 offered for treasury bills with maturity of 350 days. The demand for the 12 - month Treasury bills amounted to Denar 757,050,000, and the amount realized was Denar 757,050,000. Looking at the ownership structure of the 12 - month treasury bills without foreign exchange clause issued on 17-th June 2014, clients participate with 41,12%, whilst the banks with 58,88%.