



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 13-th May 2014

Announcement
of the results from 12 - month T - Bills auction without foreign exchange clause
(Re - opening)

Auction date:	13.05.2014
Type of tender:	Tender with amounts
Auction code:	DZ2014/07a - 357
ISIN:	MKMINFDYE076
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	14.05.2014
Maturity (in days):	357
Maturity date:	06.05.2015
Offer (in Denars):	1,781,320,000
Demand (in Denars):	1,781,320,000
Actual (in Denars):	1,781,320,000
Interest rate (price):	3.60% (96.5531)

On the re-opening of T - Bills auction without foreign exchange clause, code DZ2014/07a - 357, held on 13-th May 2014, amount of Denar 1,781,320,000 was offered for treasury bills with maturity of 357 days. The demand for the 12 - month treasury bills amounted to Denar 1,781,320,000, and the amount realized was Denar 1,781,320,000. Looking at the ownership structure of the 12 - month treasury bills without foreign exchange clause issued on 13-th May 2014, clients participate with 2.88%, whilst the banks with 97.12%.