



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 02nd December 2014

Announcement
of the results from 12 - month T - Bills auction without foreign exchange clause

Auction date:	02.12.2014
Type of tender:	Tender with amounts
Auction code:	DZ2014/18 - 364
ISIN:	MKMINFDYE183
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	03.12.2014
Maturity (in days):	364
Maturity date:	02.12.2015
Offer (in Denars):	3.406.700.000
Demand (in Denars):	3.406.700.000
Actual (in Denars):	3.406.700.000
Interest rate (price):	1,70% (98,3102)

On the T - Bills auction without foreign exchange clause, code DZ2014/18 - 364, held on 02nd December 2014, amount of Denar 3.406.700.000 was offered for treasury bills with maturity of 364 days. The demand for the 12 - month treasury bills amounted to Denar 3.406.700.000 and the amount realized was Denar 3.406.700.000. Looking at the ownership structure of the 12 - month treasury bills without foreign exchange clause issued on 02nd December 2014, clients participate with 32,05%, whilst the banks with 67,95%.