



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 14th October 2014

Announcement
of the results from 12 - month T - Bills auction without foreign exchange clause

Auction date:	14.10.2014
Type of tender:	Tender with amounts
Auction code:	DZ2014/16 - 364
ISIN:	MKMINFDYE167
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	15.10.2014
Maturity (in days):	364
Maturity date:	14.10.2015
Offer (in Denars):	140.000.000
Demand (in Denars):	1.265.560.000
Actual (in Denars):	139.960.000
Interest rate (price):	2,70% (97,3425)

On the T - Bills auction without foreign exchange clause, code DZ2014/16 - 364, held on 14th October 2014, amount of Denar 140.000.000 was offered for treasury bills with maturity of 364 days. The demand for the 12 - month treasury bills amounted to Denar 1.265.560.000 and the amount realized was Denar 139.960.000. Looking at the ownership structure of the 12 - month treasury bills without foreign exchange clause issued on 14th October 2014, clients participate with 99,12%, whilst the banks with 0,88%.