



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 2-nd September 2014

Announcement

of the results from 12 - month T - Bills auction without foreign exchange clause

Auction date:	02.09.2014
Type of tender:	Tender with amounts
Auction code:	DZ2014/15 - 364
ISIN:	MKMINFDYE159
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	03.09.2014
Maturity (in days):	364
Maturity date:	02.09.2015
Offer (in Denars):	330.000.000
Demand (in Denars):	649.510.000
Actual (in Denars):	330.000.000
Interest rate (price):	3.20% (96.8659)

On the T - Bills auction without foreign exchange clause, code DZ2014/15 - 364, held on 2-nd September 2014, amount of Denar 330.000.000 was offered for treasury bills with maturity of 364 days. The demand for the 12 - month treasury bills amounted to Denar 649.510.000. and the amount realized was Denar 330.000.000 . Looking at the ownership structure of the 12 - month treasury bills without foreign exchange clause issued on 2-nd August 2014, clients participate with 39.03%, whilst the banks with 60.97%.