



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 22 July 2014

Announcement
of the results from 12 - month T - Bills auction with foreign exchange clause

Auction date:	22.07.2014
Type of tender:	Tender with amounts
Auction code:	DZ2014/13 - 364dk
ISIN:	MKMINFDYE134
Foreign exchange clause:	With foreign exchange clause
Average exchange rate MKD/EUR	61,5396
Payment period (working days):	1
Payment date:	23.07.2014
Maturity (in days):	364
Maturity date:	22.07.2015
Offer (in Denars):	100.000.000
Demand (in Denars):	50.000.000
Actual (in Denars):	50.000.000
Interest rate (price):	3,00% (97,0560)

On the T - Bills auction with foreign exchange clause, code DZ2014/13 - 364dk, held on 22 July 2014, amount of Denar 100.000.000 was offered for Treasury bills with maturity of 364 days. The demand for the 12 - month Treasury bills amounted to Denar 50.000.000 and the amount realized was Denar 50.000.000. Looking at the ownership structure of the 12 - month Treasury bills with foreign exchange clause issued on 22 July 2014, clients participate with 0%, while the banks with 100%.