



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 22 July 2014

Announcement
of the results from 12 - month T - Bills auction without foreign exchange clause

Auction date:	22.07.2014
Type of tender:	Tender with amounts
Auction code:	DZ2014/12 - 364
ISIN:	MKMINFDYE126
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	23.07.2014
Maturity (in days):	364
Maturity date:	22.07.2015
Offer (in Denars):	600.000.000
Demand (in Denars):	20.500.000
Actual (in Denars):	20.500.000
Interest rate (price):	3.20% (96.8659)

On the T - Bills auction without foreign exchange clause, code DZ2014/12 - 364, held on 22 July 2014, amount of Denar 600.000.000 was offered for treasury bills with maturity of 364 days. The demand for the 12 - month treasury bills amounted to Denar 20.500.000 and the amount realized was Denar 20.500.000. Looking at the ownership structure of the 12 - month treasury bills without foreign exchange clause issued on 22 July 2014, clients participate with 2,44%, while the banks with 97,56%.