



REPUBLIC OF MACEDONIA

MINISTRY OF FINANCE

Skopje, 01-st July 2014

Announcement

of the results from 12 - month T - Bills auction with foreign exchange clause

Auction date:	01.07.2014
Type of tender:	Tender with amounts
Auction code:	DZ2014/11 - 357dk
ISIN:	MKMINFDYE118
Foreign exchange clause:	With foreign exchange clause
Average exchange rate MKD/EUR	61,6844
Payment period (working days):	1
Payment date:	02.07.2014
Maturity (in days):	357
Maturity date:	24.06.2015
Offer (in Denars):	173,370,000
Demand (in Denars):	173,370,000
Actual (in Denars):	173,370,000
Interest rate (price):	3.00% (97.1109)

On the T - Bills auction with foreign exchange clause, code DZ2014/11 - 357dk, held on 01-st July 2014, amount of Denar 173,370,000 was offered for Treasury bills with maturity of 357 days. The demand for the 12 - month Treasury bills amounted to Denar 173,370,000 and the amount realized was Denar 173,370,000. Looking at the ownership structure of the 12 - month Treasury bills with foreign exchange clause issued on 01-st July 2014, clients participate with 71,16%, while the banks with 28,84%.