



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, 13-th May 2014

**Announcement**  
**of the results from 5 - year T - Bonds auction with foreign exchange clause**

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<b>Auction date:</b>	13.05.2014
<b>Type of tender:</b>	Tender with amounts
<b>Auction code:</b>	DO2014/11 - 0519dk
<b>ISIN:</b>	MKMINF20G937
<b>Foreign exchange clause:</b>	With foreign exchange clause
<b>Average exchange rate MKD/EUR</b>	61. 5625
<b>Payment period (working days):</b>	2
<b>Payment date:</b>	15.05.2014
<b>Maturity (in yaers):</b>	5
<b>Maturity date:</b>	15.05.2019
<b>Offer (in Denars):</b>	160,000,000
<b>Demand (in Denars):</b>	160,000,000
<b>Actual (in Denars):</b>	160,000,000
<b>Interest rate (price):</b>	4.60% (100.000)

On the T - Bonds auction with foreign exchange clause, code DO2014/11 - 0519dk, held on 13-th May 2014, amount of Denar 160,000,000 was offered for treasury bonds with maturity of 5 years. The demand for the 5 - year treasury bonds amounted to Denar 160,000,000, and the amount realized was Denar 160,000,000. Looking at the ownership structure of the 5 - year treasury bonds with foreign exchange clause issued on 13-th May 2014, clients participate with 100%, while the banks with 0%.