



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, 29 April 2014

**Announcement**  
**of the results from the reopening of 12 - month T - Bills auction**  
**without foreign exchange clause**

---

<b>Auction date:</b>	29.04.2014
<b>Type of tender:</b>	Tender with amounts
<b>Auction code:</b>	DZ2014/06a - 350
<b>ISIN:</b>	MKMINDYE068
<b>Foreign exchange clause:</b>	Without foreign exchange clause
<b>Payment period (working days):</b>	1
<b>Payment date:</b>	30.04.2014
<b>Maturity (in days):</b>	350
<b>Maturity date:</b>	15.04.2015
<b>Offer (in Denars):</b>	546,000,000
<b>Demand (in Denars):</b>	546,000,000
<b>Actual (in Denars):</b>	546,000,000
<b>Interest rate (price):</b>	3.60% (96.6184)

On the T-Bills auction without foreign exchange clause, code DZ2014/06a - 350, held on 29 April 2014, amount of Denar 546,000,000 was offered for treasury bills with maturity of 350 days. The demand for the 12 - month treasury bills amounted to Denar 546,000,000, and the amount realized was Denar 546,000,000. Looking at the ownership structure of the 12 - month treasury bills without foreign exchange clause issued on 29 April 2014, clients participate with 2.93%, while the banks with 97.07%.