



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 25 February 2014

Announcement
of the results from 12 - month T - Bills auction without foreign exchange clause

Auction date:	25.02.2014
Type of tender:	Tender with amounts
Auction code:	DZ2014/02 - 364
ISIN:	MKMINFDYE027
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	26.02.2014
Maturity (in days):	364
Maturity date:	25.02.2015
Offer (in Denars):	2.229.000.000
Demand (in Denars):	2.229.000.000
Actual (in Denars):	2.229.000.000
Interest rate (price):	3.60% (96.4878)

On the T - Bills auction without foreign exchange clause, code DZ2014/02 - 364, held on 25 February 2014, amount of Denar 2.229,000,000 was offered for treasury bills with maturity of 364 days. The demand for the 12 - month treasury bills amounted to Denar 2.229,000,000 and the amount realized was Denar 2.229,000,000. Looking at the ownership structure of the 12 - month treasury bills without foreign exchange clause issued on 25 February 2014, clients participate with 0,45%, whilst the banks with 99,55%.