



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 21 January 2014

Announcement
of the results from 6 - month T - Bills auction with foreign exchange clause

Auction date:	21.01.2014
Type of tender:	Tender with amounts
Auction code:	DZ2014/02 - 182dk
ISIN code:	MKMINFDSE029
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.6610
Payment period (working days):	1
Payment date:	22.01.2014
Maturity (in days):	182
Maturity date:	23.07.2014
Offer (in Denars):	150.000.000
Demand (in Denars):	150.000.000
Actual (in Denars):	150.000.000
Interest rate (price):	3.10% (98.4570)

On the T - Bills auction with foreign exchange clause, code DZ2014/02 - 182dk, held on 21 January 2014, amount of Denar 150.000.000 was offered for treasury bills with maturity of 182 days. The demand for the 6 - month treasury bills amounted to Denar 150.000.000, and the amount realized was Denar 150.000.000. Looking at the ownership structure of the 6 - month treasury bills with foreign exchange clause issued on 21 January 2014, clients participate with 0%, while the banks with 100%.