



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, 8 January 2014

**Announcement**  
**of the results from 12 - month T - Bills auction without foreign exchange clause**

---

<b>Auction date:</b>	08.01.2014
<b>Type of tender:</b>	Tender with amounts
<b>Auction code:</b>	DZ2014/01 - 364
<b>ISIN:</b>	MKMINFDYD219
<b>Foreign exchange clause:</b>	Without foreign exchange clause
<b>Payment period (working days):</b>	1
<b>Payment date:</b>	09.01.2014
<b>Maturity (in days):</b>	364
<b>Maturity date:</b>	08.01.2015
<b>Offer (in Denars):</b>	220,000,000
<b>Demand (in Denars):</b>	220,000,000
<b>Actual (in Denars):</b>	220,000,000
<b>Interest rate (price):</b>	3.60% (96.4878)

On the T - Bills auction without foreign exchange clause, code DZ2014/01 - 364, held on 8 January 2014, amount of Denar 220,000,000 was offered for treasury bills with maturity of 364 days. The demand for the 12 - month treasury bills amounted to Denar 220,000,000 and the amount realized was Denar 220,000,000. Looking at the ownership structure of the 12 - month treasury bills without foreign exchange clause issued on 8 January 2014, clients participate with 0%, whilst the banks with 100%.