



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 21 January 2014

Announcement
of the results from 6-month T-Bills auction without foreign exchange clause

Auction date:	21.01.2014
Type of tender:	Tender with amounts
Auction code:	DZ2014/01 - 182
ISIN:	MKMINFDSE011
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	22.01.2014
Maturity (in days):	182
Maturity date:	23.07.2014
Offer (in Denars):	715.500.000
Demand (in Denars):	715.500.000
Actual (in Denars):	715.500.000
Interest rate (price):	3,15% (98,4325)

On the T - Bills auction without foreign exchange clause, code DZ2014/01 - 182, held on 21 January 2014, amount of Denar 715.500.000 was offered for treasury bills with maturity of 182 days. The demand for the 6 - month treasury bills amounted to Denar 715.500.000, and the amount realized was Denar 715.500.000. Looking at the ownership structure of the 6 - month treasury bills without foreign exchange clause issued on 21 January 2014, clients participate with 47,59%, while the banks with 52,41%.