



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, 3 December 2013

**Announcement**  
**of the results from 12 - month T - Bills auction with foreign exchange clause**

<b>Auction date:</b>	<b>03.12.2013</b>
<b>Type of tender:</b>	<b>Tender with amounts</b>
<b>Auction code:</b>	<b>DZ2013/20 - 364dk</b>
<b>ISIN:</b>	<b>MKMINFDYD201</b>
<b>Foreign exchange clause:</b>	<b>With foreign exchange clause</b>
<b>Average exchange rate MKD/EUR</b>	<b>61.5217</b>
<b>Payment period (working days):</b>	<b>1</b>
<b>Payment date:</b>	<b>04.12.2013</b>
<b>Maturity (in days):</b>	<b>364</b>
<b>Maturity date:</b>	<b>03.12.2014</b>
<b>Offer (in Denars):</b>	<b>630,000,000</b>
<b>Demand (in Denars):</b>	<b>325,000,000</b>
<b>Actual (in Denars):</b>	<b>325,000,000</b>
<b>Interest rate (price):</b>	<b>3.40% (96.6765)</b>

On the T - Bills auction with foreign exchange clause, code DZ2013/20 - 364dk, held on 3 December 2013, amount of Denar 630,000,000 was offered for treasury bills with maturity of 364 days. The demand for the 12 - month treasury bills amounted to Denar 325,000,000 and the amount realized was Denar 325,000,000. Looking at the ownership structure of the 12 - month treasury bills with foreign exchange clause issued on 3 December 2013, clients participate with 0%, whilst the banks with 100%.