



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, 17 December 2013

**Announcement**  
**of the results from 12 - month T - Bills auction without foreign exchange clause**  
**(Re - opening)**

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<b>Auction date:</b>	17.12.2013
<b>Type of tender:</b>	<b>Tender with amounts</b>
<b>Auction code:</b>	DZ2013/19a - 350
<b>ISIN:</b>	MKMINFDYD193
<b>Foreign exchange clause:</b>	<b>Without foreign exchange clause</b>
<b>Payment period (working days):</b>	1
<b>Payment date:</b>	18.12.2013
<b>Maturity (in days):</b>	350
<b>Maturity date:</b>	03.12.2014
<b>Offer (in Denars):</b>	471,360,000
<b>Demand (in Denars):</b>	471,360,000
<b>Actual (in Denars):</b>	471,360,000
<b>Interest rate (price):</b>	3.60% (96.6184)

On the T - Bills auction without foreign exchange clause, code DZ2013/19a - 350, held on 17 December 2013, amount of Denar 471,360,000 was offered for Treasury bills with maturity of 350 days. The demand for the 12 - month Treasury bills amounted to Denar 471,360,000, and the amount realized was Denar 471,360,000. Looking at the ownership structure of the 12 - month Treasury bills without foreign exchange clause issued on 17 December 2013, clients participate with 0.29%, whilst the banks with 99.71%.