



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, 19 November 2013

**Announcement**  
**of the results from 12 - month T - Bills auction without foreign exchange clause**  
**(Re - opening)**

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|---------------------------------------|---------------------------------|
| <b>Auction date:</b>                  | 19.11.2013                      |
| <b>Type of tender:</b>                | Tender with amounts             |
| <b>Auction code:</b>                  | DZ2013/17a - 350                |
| <b>ISIN:</b>                          | MKMINFDYD177                    |
| <b>Foreign exchange clause:</b>       | Without foreign exchange clause |
| <b>Payment period (working days):</b> | 1                               |
| <b>Payment date:</b>                  | 20.11.2013                      |
| <b>Maturity (in days):</b>            | 350                             |
| <b>Maturity date:</b>                 | 05.11.2014                      |
| <b>Offer (in Denars):</b>             | 650.000.000                     |
| <b>Demand (in Denars):</b>            | 650.000.000                     |
| <b>Actual (in Denars):</b>            | 650.000.000                     |
| <b>Interest rate (price):</b>         | 3.60% (96.6184)                 |

On the T - Bills auction without foreign exchange clause, code DZ2013/17a - 350, held on 19 November 2013, amount of Denar 650.000.000 was offered for treasury bills with maturity of 350 days. The demand for the 12 - month treasury bills amounted to Denar 650.000.000, and the amount realized was Denar 650.000.000. Looking at the ownership structure of the 12 - month treasury bills without foreign exchange clause issued on 19 November 2013, clients participate with 0%, whilst the banks with 100%.