



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, 05 November 2013

**Announcement**  
**of the results from 12 - month T - Bills auction without foreign exchange clause**

---

<b>Auction date:</b>	05.11.2013
<b>Type of tender:</b>	<b>Tender with amounts</b>
<b>Auction code:</b>	DZ2013/17 - 364
<b>ISIN:</b>	MKMINFDYD177
<b>Foreign exchange clause:</b>	<b>Without foreign exchange clause</b>
<b>Payment period (working days):</b>	1
<b>Payment date:</b>	06.11.2013
<b>Maturity (in days):</b>	364
<b>Maturity date:</b>	05.11.2014
<b>Offer (in Denars):</b>	524.360.000
<b>Demand (in Denars):</b>	524.360.000
<b>Actual (in Denars):</b>	524.360.000
<b>Interest rate (price):</b>	3.60% (96.4878)

On the T - Bills auction without foreign exchange clause, code DZ2013/17 - 364, held on 05 November 2013, amount of Denar 524.360.000 was offered for treasury bills with maturity of 364 days. The demand for the 12 - month treasury bills amounted to Denar 524.360.000, and the amount realized was Denar 524.360.000. Looking at the ownership structure of the 12 - month treasury bills without foreign exchange clause issued on 05 November 2013, clients participate with 23.72%, whilst the banks with 76.28%.