



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 14 May 2013

Announcement
of the results from 6 - month T - Bills auction without foreign exchange clause

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| Auction date: | 14.05.2013 |
| Type of tender: | Tender with amounts |
| Auction code: | DZ2013/12 - 189 |
| ISIN: | MKMINFSD120 |
| Foreign exchange clause: | Without foreign exchange clause |
| Payment period (working days): | 1 |
| Payment date: | 15.05.2013 |
| Maturity (in days): | 189 |
| Maturity date: | 20.11.2013 |
| Offer (in Denars): | 865.000.000 |
| Demand (in Denars): | 865.000.000 |
| Actual (in Denars): | 865.000.000 |
| Interest rate (price): | 3.45% (98.2210) |

On the T - Bills auction without foreign exchange clause, code DZ2013/12 - 189, held on 14 May 2013, amount of Denar 865.000.000 was offered for treasury bills with maturity of 189 days. The demand for the 6 - month treasury bills amounted to Denar 865.000.000, and the amount realized was Denar 865.000.000. Looking at the ownership structure of the 6 - month treasury bills without foreign exchange clause issued on 14 May 2013, clients participate with 1.73%, whilst the banks with 98.27%.