



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 12 March 2013

Announcement
of the results from 6-month T-Bills auction with foreign exchange clause

Auction date:	12.03.2013
Type of tender:	Tender with amounts
Auction code:	DZ2013/05 - 175dk
ISIN:	MKMINFSD054
Foreign exchange clause:	With foreign exchange clause
Average exchange rate MKD/EUR	61.6833
Payment period (working days):	1
Payment date:	13.03.2013
Maturity (in days):	175
Maturity date:	04.09.2013
Offer (in Denars):	120.000.000
Demand (in Denars):	236.440.000
Actual (in Denars):	120.000.000
Interest rate (price):	3.70% (98.2332)

On the T-Bills auction with foreign exchange clause, code DZ2013/05 - 175dk, held on 12 March 2013, **amount** of Denar 120.000.000 was **offered** for treasury bills with maturity of 175 days. The **demand** for the 6 - month treasury bills amounted to Denar 236.440.000, and the **amount realized** was Denar 120.000.000. Looking at the **ownership structure of the 6-month treasury bills with foreign exchange clause** issued on 12 March 2013, clients participate with 23.88%, whilst the banks with 76.13%.