



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, 22 January 2013

**Announcement**  
**of the results from the re-opening of 3-month T-Bills auction**  
**without foreign exchange clause**

---

<b>Auction date:</b>	22.01.2013
<b>Type of tender:</b>	Tender with amounts
<b>Auction code:</b>	DZ2013/03a - 91
<b>ISIN:</b>	MKMINFDZD034
<b>Foreign exchange clause:</b>	Without foreign exchange clause
<b>Payment period (working days):</b>	1
<b>Payment date:</b>	23.01.2013
<b>Maturity (in days):</b>	91
<b>Maturity date:</b>	24.04.2013
<b>Offer (in Denars):</b>	1.180.000.000
<b>Demand (in Denars):</b>	1.180.000.000
<b>Actual (in Denars):</b>	1.180.000.000
<b>Interest rate (price):</b>	3.65% (99.0858)

On the T-Bills auction without foreign exchange clause, code DZ2013/03a - 91, held on 22 January 2013, **amount** of Denar 1.180.000.000 was **offered** for treasury bills with maturity of 91 days. The **demand** for the 3 - month treasury bills amounted to Denar 1.180.000.000, and the **amount realized** was Denar 1.180.000.000. Looking at the **ownership structure of the 3 - month treasury bills without foreign exchange clause** issued on 22 January 2013, clients participate with 5.08%, whilst the banks with 94.92%.