



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 01 April 2014

Announcement
of the results from 6 - month T - Bills auction with foreign exchange clause

Auction date:	01.04.2014
Type of tender:	Tender with amounts
Auction code:	DZ2014/03 - 182dk
ISIN:	MKMINFDSE037
Foreign exchange clause:	With foreign exchange clause
Average exchange rate MKD/EUR	61,6969
Payment period (working days):	1
Payment date:	02.04.2014
Maturity (in days):	182
Maturity date:	01.10.2014
Offer (in Denars):	660,000,000
Demand (in Denars):	660,000,000
Actual (in Denars):	660,000,000
Interest rate (price):	3.10% (98.4570)

On the T - Bills auction with foreign exchange clause, code DZ2014/03 - 182dk, held on 01 April 2014, amount of Denar 660,000,000 was offered for Treasury bills with maturity of 182 days. The demand for the 6 - month Treasury bills amounted to Denar 660,000,000 and the amount realized was Denar 660,000,000. Looking at the ownership structure of the 6 - month Treasury bills with foreign exchange clause issued on 01 April 2014, clients participate with 0%, whilst the banks with 100%.