



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 25 December 2012

Announcement
Of the results from 3 - month T-Bills auction with foreign exchange clause

Auction date:	25.12.2012
Type of tender:	Tender with amounts
Auction code:	DZ2012/58 - 105 dk
ISIN:	MKMINFDZC580
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.5006
Payment period (working days):	1
Payment date:	26.12.2012
Maturity (in days):	105
Maturity date:	10.04.2013
Offer (in Denars):	1.100.000.000
Demand (in Denars):	302.500.000
Actual (in Denars):	302.500.000
Interest rate (price):	3.90% (98.8753)

On the T-Bills auction with foreign exchange clause, code DZ2012/58 - 105 dk, held on 25 December 2012, **amount** of Denar 1.100.000.000 was **offered** for treasury bills with maturity of 105 days. The **demand** for the 3-month treasury bills amounted to Denar 302.500.000, and the **amount realized** was Denar 302.500.000. Looking at the **ownership structure of the 3-month treasury bills with foreign exchange clause** issued on 25 December 2012, clients participate with 0%, whilst the banks with 100%.