



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 18 December 2012

Announcement
Of the results from 3 - month T-Bills auction with foreign exchange clause

Auction date:	18.12.2012
Type of tender:	Tender with amounts
Auction code:	DZ2012/54 - 84dk
ISIN:	MKMINFDZC549
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.5038
Payment period (working days):	1
Payment date:	19.12.2012
Maturity (in days):	84
Maturity date:	13.03.2013
Offer (in Denars):	995.000.000
Demand (in Denars):	995.000.000
Actual (in Denars):	995.000.000
Interest rate (price):	3.90% (99.0982)

On the T-Bills auction with foreign exchange clause, code DZ2012/54 - 84 dk, held on 18 December 2012, **amount** of Denar 995.000.000 was **offered** for treasury bills with maturity of 84 days. The **demand** for the 3-month treasury bills amounted to Denar 995.000.000, and the **amount realized** was Denar 995.000.000. Looking at the **ownership structure of the 3-month treasury bills with foreign exchange clause** issued on 18 December 2012, clients participate with 4.52%, whilst the banks with 95.48%.