



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 20 November 2012

Announcement
of the results from 3 - month T-Bills auction with foreign exchange clause

Auction date:	20.11.2012
Type of tender:	Tender with amounts
Auction code:	DZ2012/49 - 90 dk
ISIN:	MKMINFDZC499
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.4946
Payment period (working days):	1
Payment date:	22.11.2012
Maturity (in days):	90
Maturity date:	20.02.2013
Offer (in Denars):	911.000.000
Demand (in Denars):	911.000.000
Actual (in Denars):	911.000.000
Interest rate (price):	3.90% (99.0344)

On the T-Bills auction with foreign exchange clause, code DZ2012/49 - 90 dk, held on 20 November 2012, **amount** of Denar 911.000.000 was **offered** for treasury bills with maturity of 90 days. The **demand** for the 3-month treasury bills amounted to Denar 911.000.000, and the **amount realized** was Denar 911.000.000. Looking at the **ownership structure of the 3-month treasury bills with foreign exchange clause** issued on 20 November 2012, clients participate with 0.66%, whilst the banks with 99.34%.