



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 16 October 2012

Announcement
of the results from 3 - month T-Bills auction with foreign exchange clause

Auction date:	16.10.2012
Type of tender:	Tender with amounts
Auction code:	DZ2012/43 - 91 dk
ISIN:	MKMINFDZC432
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.5029
Payment period (working days):	1
Payment date:	17.10.2012
Maturity (in days):	91
Maturity date:	16.01.2013
Offer (in Denars):	500.000.000
Demand (in Denars):	291.890.000
Actual (in Denars):	291.890.000
Interest rate (price):	3.90% (99.0238)

On the T-Bills auction with foreign exchange clause, code DZ2012/43 - 91 dk, held on 16 October 2012, **amount** of Denar 500.000.000 was **offered** for treasury bills with maturity of 91 days. The **demand** for the 3-month treasury bills amounted to Denar 291.890.000, and the **amount realized** was Denar 291.890.000. Looking at the **ownership structure of the 3-month treasury bills with foreign exchange clause** issued on 16 October 2012, clients participate with 4.07%, whilst the banks with 95.93%.