



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, 16 October 2012

**Announcement**  
**of the results from 3-month T-Bills auction without foreign exchange clause**

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Auction date:	16.10.2012
Type of tender:	Tender with amounts
Auction code:	DZ2012/42 - 91
ISIN:	MKMINFDZC424
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	17.10.2012
Maturity (in days):	91
Maturity date:	16.01.2013
Offer (in Denars):	2.200.000.000
Demand (in Denars):	1.713.500.000
Actual (in Denars):	1.713.500.000
Interest rate (price):	4.00% (98.9990)

On the T-Bills auction without foreign exchange clause, code DZ2012/42 - 91, held on 16 October 2012, **amount** of Denar 2.200.000.000 was **offered** for treasury bills with maturity of 91 days. The **demand** for the 3 - month treasury bills amounted to Denar 1.713.500.000, and the **amount realized** was Denar 1.713.500.000. Looking at the **ownership structure of the 3 - month treasury bills without foreign exchange clause** issued on 16 October 2012, clients participate with 0.20%, whilst the banks with 99.80%.