



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, 02 October 2012

**Announcement**  
**of the results from 3 - month T-Bills auction with foreign exchange clause**

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Auction date:	02.10.2012
Type of tender:	Tender with amounts
Auction code:	DZ2012/40 - 98 dk
ISIN:	MKMINFDZC408
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.5075
Payment period (working days):	1
Payment date:	03.10.2012
Maturity (in days):	98
Maturity date:	09.01.2013
Offer (in Denars):	538.000.000
Demand (in Denars):	538.000.000
Actual (in Denars):	538.000.000
Interest rate (price):	3.90% (98.9495)

On the T-Bills auction with foreign exchange clause, code DZ2012/40 - 98 dk, held on 02 October 2012, **amount** of Denar 538.000.000 was **offered** for treasury bills with maturity of 98 days. The **demand** for the 3-month treasury bills amounted to Denar 538.000.000, and the **amount realized** was Denar 538.000.000. Looking at the **ownership structure of the 3-month treasury bills with foreign exchange clause** issued on 02 October 2012, clients participate with 0%, whilst the banks with 100%.