



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 18 Septemeber 2012

Announcement
of the results from 3-month T-Bills auction without foreign exchange clause

Auction date:	18.09.2012
Type of tender:	Tender with amounts
Auction code:	DZ2012/36 - 91
ISIN:	MKMINFDZC366
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	19.09.2012
Maturity (in days):	91
Maturity date:	19.12.2012
Offer (in Denars):	781.300.000
Demand (in Denars):	781.300.000
Actual (in Denars):	781.300.000
Interest rate (price):	4.00% (98.9990)

On the T-Bills auction without foreign exchange clause, code DZ2012/36 - 91, held on 18 September 2012, **amount** of Denar 781.300.000 was **offered** for treasury bills with maturity of 91 days. The **demand** for the 3 - month treasury bills amounted to Denar 781.300.000, and the **amount realized** was Denar 781.300.000. Looking at the **ownership structure of the 3 - month treasury bills without foreign exchange clause** issued on 18 September 2012, clients participate with 5.29%, whilst the banks with 94.71%.