



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 04 September 2012

Announcement
of the results from 3 - month T-Bills auction with foreign exchange clause

Auction date:	04.09.2012
Type of tender:	Tender with amounts
Auction code:	DZ2012/35 - 91 dk
ISIN:	MKMINFDZC358
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.5015
Payment period (working days):	1
Payment date:	05.09.2012
Maturity (in days):	91
Maturity date:	05.12.2012
Offer (in Denars):	295.000.000
Demand (in Denars):	295.000.000
Actual (in Denars):	295.000.000
Interest rate (price):	3.90% (99.0238)

On the T-Bills auction with foreign exchange clause, code DZ2012/35 - 91 dk, held on 04 September 2012, **amount** of Denar 295.000.000 was **offered** for treasury bills with maturity of 91 days. The **demand** for the 3-month treasury bills amounted to Denar 295.000.000, and the **amount realized** was Denar 295.000.000. Looking at the **ownership structure of the 3-month treasury bills with foreign exchange clause** issued on 04 September 2012, clients participate with 3.39%, whilst the banks with 96.61%.