



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, 04 September 2012

**Announcement**  
**of the results from 3-month T-Bills auction without foreign exchange clause**

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Auction date:	04.09.2012
Type of tender:	Tender with amounts
Auction code:	DZ2012/34 - 91
ISIN:	MKMINFDZC341
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	05.09.2012
Maturity (in days):	91
Maturity date:	05.12.2012
Offer (in Denars):	1.100.000.000
Demand (in Denars):	978.000.000
Actual (in Denars):	978.000.000
Interest rate (price):	4.00% (98.9990)

On the T-Bills auction without foreign exchange clause, code DZ2012/34 - 91, held on 04 September 2012, **amount** of Denar 1.100.000.000 was **offered** for treasury bills with maturity of 91 days. The **demand** for the 3 - month treasury bills amounted to Denar 978.000.000, and the **amount realized** was Denar 978.000.000. Looking at the **ownership structure of the 3 - month treasury bills without foreign exchange clause** issued on 04 September 2012, clients participate with 6.95%, whilst the banks with 93.05%.