



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 27 August 2012

Announcement
of the results from 3-month T-Bills auction without foreign exchange clause

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|--------------------------------|---------------------------------|
| Auction date: | 27.08.2012 |
| Type of tender: | Tender with amounts |
| Auction code: | DZ2012/33 - 98 |
| ISIN: | MKMINFDZC333 |
| Foreign exchange clause: | Without foreign exchange clause |
| Payment period (working days): | 1 |
| Payment date: | 29.08.2012 |
| Maturity (in days): | 98 |
| Maturity date: | 05.12.2012 |
| Offer (in Denars): | 566.060.000 |
| Demand (in Denars): | 566.060.000 |
| Actual (in Denars): | 566.060.000 |
| Interest rate (price): | 4.00% (98.9228) |

On the T-Bills auction without foreign exchange clause, code DZ2012/33 - 98, held on 27 August 2012, **amount** of Denar 566.060.000 was **offered** for treasury bills with maturity of 98 days. The **demand** for the 3 - month treasury bills amounted to Denar 566.060.000, and the **amount realized** was Denar 566.060.000. Looking at the **ownership structure of the 3 - month treasury bills without foreign exchange clause** issued on 27 August 2012, clients participate with 1.07%, whilst the banks with 98.93%.