



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, 30 April 2012

**Announcement**  
**of the results from 3-month T-Bills auction without foreign exchange clause**

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Auction date:	30.04.2012
Type of tender:	Tender with amounts
Auction code:	DZ2012/17 - 98
ISIN:	MKMINFDZC176
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	02.05.2012
Maturity (in days):	98
Maturity date:	08.08.2012
Offer (in Denars):	4.701.000.000
Demand (in Denars):	4.701.000.000
Actual (in Denars):	4.701.000.000
Interest rate (price):	4.20% (98.8696)

On the T-Bills auction without foreign exchange clause, code DZ2012/17 - 98, held on 30 April 2012, **amount** of Denar 4.701.000.000 was **offered** for treasury bills with maturity of 98 days. The **demand** for the 3 - month treasury bills amounted to Denar 4.701.000.000, and the **amount realized** was Denar 4.701.000.000. Looking at the **ownership structure of the 3 - month treasury bills without foreign exchange clause** issued on 30 April 2012, clients participate with 23.74%, whilst the banks with 76.26%.