



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 13 March 2012

Announcement
of the results from 3-month T-Bills auction with foreign exchange clause

Auction date:	13.03.2012
Type of tender:	Tender with amounts
Auction code:	DZ2012/12 - 91 dk
ISIN code:	MKMINFDZC127
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.4983
Payment period (working days):	1
Payment date:	14.03.2012
Maturity (in days):	91
Maturity date:	13.06.2012
Offer (in Denars):	770.000.000
Demand (in Denars):	769.000.000
Actual (in Denars):	769.000.000
Interest rate (price):	4.10% (98.9742)

On the T-Bills auction with foreign exchange clause, code DZ2012/12 - 91 dk, held on 13 March 2012, **amount** of Denar 770.000.000 was **offered** for treasury bills with maturity of 91 days. The **demand** for the 3-month treasury bills amounted to Denar 769.000.000, and the **amount realized** was Denar 769.000.000. Looking at the **ownership structure of the 3-month treasury bills with foreign exchange clause** issued on 13 March 2012, clients participate with 2.47%, whilst the banks with 97.53%.