



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 21 February 2012

Announcement
of the results from 3-month T-Bills auction with foreign exchange clause

Auction date:	21.02.2012
Type of tender:	Tender with amounts
Auction code:	DZ2012/08 - 84 dk
ISIN code:	MKMINFDZC085
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.5063
Payment period (working days):	1
Payment date:	22.02.2012
Maturity (in days):	84
Maturity date:	16.05.2012
Offer (in Denars):	150.000.000
Demand (in Denars):	149.700.000
Actual (in Denars):	149.700.000
Interest rate (price):	4.10% (99.0524)

On the T-Bills auction with foreign exchange clause, code DZ2012/08 - 84 dk, held on 21 February 2012, **amount** of Denar 150.000.000 was **offered** for treasury bills with maturity of 84 days. The **demand** for the 3-month treasury bills amounted to Denar 149.700.000, and the **amount realized** was Denar 149.700.000. Looking at the **ownership structure of the 3-month treasury bills with foreign exchange clause** issued on 21 February 2012, clients participate with 38.74%, whilst the banks with 61.26%.