



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 21 February 2012

Announcement
of the results from 3-month T-Bills auction without foreign exchange clause

Auction date:	21.02.2012
Type of tender:	Tender with amounts
Auction code:	DZ2012/07 - 84
ISIN code:	MKMINFDZC077
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	22.02.2012
Maturity (in days):	84
Maturity date:	16.05.2012
Offer (in Denars):	2.240.150.000
Demand (in Denars):	2.240.150.000
Actual (in Denars):	2.240.150.000
Interest rate (price):	4.20% (99.0295)

On the T-Bills auction without foreign exchange clause, code DZ2012/07 - 84, held on 21 February 2012, **amount** of Denar 2.240.150.000 was **offered** for treasury bills with maturity of 84 days. The **demand** for the 3 - month treasury bills amounted to Denar 2.240.150.000, and the **amount realized** was Denar 2.240.150.000. Looking at the **ownership structure of the 3 - month treasury bills without foreign exchange clause** issued on 21 February 2012, clients participate with 4.47%, whilst the banks with 95.53%.