



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 31 January 2012

Announcement
of the results from 3-month T-Bills auction with foreign exchange clause

Auction date:	31.01.2012
Type of tender:	Tender with amounts
Auction code:	DZ2012/06 - 91 dk
ISIN code:	MKMINFDZC069
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.5050
Payment period (working days):	1
Payment date:	01.02.2012
Maturity (in days):	91
Maturity date:	02.05.2012
Offer (in Denars):	1.950.000.000
Demand (in Denars):	1.400.430.000
Actual (in Denars):	1.400.430.000
Interest rate (price):	4.10% (98.9742)

On the T-Bills auction with foreign exchange clause, code DZ2012/06 - 91 dk, held on 31 January 2012, **amount** of Denar 1.950.000.000 was **offered** for treasury bills with maturity of 91 days. The **demand** for the 3-month treasury bills amounted to Denar 1.400.430.000, and the **amount realized** was Denar 1.400.430.000. Looking at the **ownership structure of the 3-month treasury bills with foreign exchange clause** issued on 31 January 2012, clients participate with 31.59%, whilst the banks with 68.41%.