



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 6 December 2011

Announcement
of the results from 3-month T-Bills auction with foreign exchange clause

Auction date:	06.12.2011
Type of tender:	Tender with amounts
Auction code:	DZ2011/39 - 91 dk
ISIN code:	MKMINFDZB392
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.5545
Payment period (working days):	1
Payment date:	07.12.2011
Maturity (in days):	91
Maturity date:	07.03.2012
Offer (in Denars):	1.186.640.000
Demand (in Denars):	1.186.640.000
Actual (in Denars):	1.186.640.000
Interest rate (price):	4.10% (98.9742)

On the T-Bills auction with foreign exchange clause, code DZ2011/39 – 91 dk, held on 6 December 2011, **amount** of Denar 1.186.640.000 was **offered** for treasury bills with maturity of 91 days. The **demand** for the 3-month treasury bills amounted to Denar 1.186.640.000, and the **amount realized** was Denar 1.186.640.000. Looking at the **ownership structure of the 3-month treasury bills with foreign exchange clause** issued on 6 December 2011, clients participate with 24.24%, whilst the banks with 75.76%.