



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 01 November 2011

Announcement
of the results from 3-month T-Bills auction without foreign exchange clause

Auction date:	01.11.2011
Type of tender:	Tender with amounts
Auction code:	DZ2011/33 - 91
ISIN code:	MKMINFDZB335
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	02.11.2011
Maturity (in days):	91
Maturity date:	01.02.2012
Offer (in Denars):	1.700.000.000
Demand (in Denars):	1.407.000.000
Actual (in Denars):	1.407.000.000
Interest rate (price):	4.20% (98.9495)

On the T-Bills auction without foreign exchange clause, code DZ2011/33 - 91, held on 1 November 2011, **amount** of Denar 1.700.000.000 was **offered** for treasury bills with maturity of 91 days. The **demand** for the 3 - month treasury bills amounted to Denar 1.407.000.000, and the **amount realized** was Denar 1.407.000.000. Looking at the **ownership structure of the 3 - month treasury bills without foreign exchange clause** issued on 1 November 2011, clients participate with 7,60%, whilst the banks with 92,40%.