



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 25 October 2011

Announcement
of the results from 3-month T-Bills auction with foreign exchange clause

Auction date:	25.10.2011
Type of tender:	Tender with amounts
Auction code:	DZ2011/32 – 84 dk
ISIN code:	MKMINFDZB327
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.5069
Payment period (working days):	1
Payment date:	26.10.2011
Maturity (in days):	84
Maturity date:	18.01.2011
Offer (in Denars):	430.000.000
Demand (in Denars):	430.000.000
Actual (in Denars):	430.000.000
Interest rate (price):	4.10% (99.0524)

On the T-Bills auction with foreign exchange clause, code DZ2011/32 – 84 dk, held on 25 October 2011, **amount** of Denar 430.000.000 was **offered** for treasury bills with maturity of 84 days. The **demand** for the 3-month treasury bills amounted to Denar 430.000.000, and the **amount realized** was Denar 430.000.000. Looking at the **ownership structure of the 3-month treasury bills with foreign exchange clause** issued on 25 October 2011, clients participate with 0%, whilst the banks with 100%.