



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 04 October 2011

Announcement
of the results from 3-month T-Bills auction with foreign exchange clause

Auction date:	04.10.2011
Type of tender:	Tender with amounts
Auction code:	DZ2011/29 – 91 dk
ISIN code:	MKMINFDZB293
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.5050
Payment period (working days):	1
Payment date:	05.10.2011
Maturity (in days):	91
Maturity date:	04.01.2012
Offer (in Denars):	1.325.000.000
Demand (in Denars):	1.325.000.000
Actual (in Denars):	1.325.000.000
Interest rate (price):	4,10% (98,9742)

On the T-Bills auction with foreign exchange clause, code DZ2011/29 – 91 dk, held on 04 October 2011, **amount** of Denar 1.325.000.000 was **offered** for treasury bills with maturity of 91 days. The **demand** for the 3-month treasury bills amounted to Denar 1.325.000.000, and the **amount realized** was Denar 1.325.000.000. Looking at the **ownership structure of the 3-month treasury bills with foreign exchange clause** issued on 04 October 2011, clients participate with 35,85%, whilst the banks with 64,15%.