



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 13 September 2011

Announcement
of the results from 3-month T-Bills auction without foreign exchange clause

Auction date:	13.09.2011
Type of tender:	Tender with amounts
Auction code:	DZ2011/26 - 98
ISIN code:	MKMINFDZB269
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	14.09.2011
Maturity (in days):	98
Maturity date:	21.12.2011
Offer (in Denars):	820.000.000
Demand (in Denars):	820.000.000
Actual (in Denars):	820.000.000
Interest rate (price):	4.20% (98.8696)

On the T-Bills auction without foreign exchange clause, code DZ2011/26 - 98, held on 13 September 2011, **amount** of Denar 820.000.000 was **offered** for treasury bills with maturity of 98 days. The **demand** for the 3 - month treasury bills amounted to Denar 820.000.000, and the **amount realized** was Denar 820.000.000. Looking at the **ownership structure of the 3 - month treasury bills without foreign exchange clause** issued on 13 September 2011, clients participate with 4,88%, whilst the banks with 95,12%.