



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 23 August 2011

Announcement
of the results from 3-month T-Bills auction with foreign exchange clause

Auction date:	23.08.2011
Type of tender:	Tender with amounts
Auction code:	DZ2011/24 – 91 dk
ISIN code:	MKMINFDZB244
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.5011
Payment period (working days):	1
Payment date:	24.08.2011
Maturity (in days):	91
Maturity date:	23.11.2011
Offer (in Denars):	400.000.000
Demand (in Denars):	388.060.000
Actual (in Denars):	388.060.000
Interest rate (price):	4.10% (98.9742)

On the T-Bills auction with foreign exchange clause, code DZ2011/24 – 91 dk, held on 23 August 2011, **amount** of Denar 400.000.000 was **offered** for treasury bills with maturity of 91 days. The **demand** for the 3-month treasury bills amounted to Denar 388.060.000, and the **amount realized** was Denar 388.060.000. Looking at the **ownership structure of the 3-month treasury bills with foreign exchange clause** issued on 23 August 2011, clients participate with 1,56%, whilst the banks with 98,44%.