



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, 26 July 2011

**Announcement**  
**of the results from 3-month T-Bills auction without foreign exchange clause**

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Auction date:	26.07.2011
Type of tender:	Tender with amounts
Auction code:	DZ2011/20 - 84
ISIN code:	MKMINFDZB202
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	27.07.2011
Maturity (in days):	84
Maturity date:	19.10.2011
Offer (in Denars):	250.000.000
Demand (in Denars):	250.000.000
Actual (in Denars):	250.000.000
Interest rate (price):	4.20% (99.0295)

On the T-Bills auction without foreign exchange clause, code DZ2011/20 - 84, held on 26 July 2011, **amount** of Denar 250.000.000 was **offered** for treasury bills with maturity of 84 days. The **demand** for the 3 - month treasury bills amounted to Denar 250.000.000, and the **amount realized** was Denar 250.000.000. Looking at the **ownership structure of the 3 - month treasury bills without foreign exchange clause** issued on 26 July 2011, clients participate with 0%, whilst the banks with 100%.